

American Legion Post 233 Loganville, GA

Finance Officer Report

Date:01-12-2021

Fellow members:

Your Post is in good financial shape at the closing of the year 2020, despite all challenges we have experienced this year. We currently have the following balances:

- Checking \$27,694.31
- Savings \$ 1,605.91
- Line of Credit
 - Outstanding balance \$ 9,455.03
 - Available balance \$65,544.97

The Proposed and Approved Budget (with corrections from last month's meeting) is presented to you tonight. Please keep in mind the flexibility built into this "work". If the 2021-22 fiscal year improves due to the betterment of life regarding the COVID-19, the figures may be greater regarding incomes. We are still at the mercy of recovery and redevelopment of our finances. The plan is for the budget committee to meet at the end of each quarter for evaluation.

Taxes for the 2020-21 tax year will be submitted this month to our auditor. We are currently up to date with all required licenses and fees. Our outreach programs to veterans in need continue to meet their goals.

Respectfully submitted,



Fritz Siler, Finance Officer

American Legion Post 233: Budget 2021-22 (Revised 12-08-2020)

	INCOMES	AMOUNTS
	ATM Income (Net)	\$1,000
	Bingo	\$225,780
	Donations	\$10,000
	Game Machines (Net)	\$65,000
	Food and Alcohol	\$46,000
	Membership Dues	\$3,000
	Raffles	\$100,000
	Rentals	\$5,000
	Miscellaneous (sales, etc)	\$300
TOTAL INCOMES		\$456,080
	EXPENSES	
FIXED		
	Bank Fees	\$60
	Bingo Bugle	\$1,200
	Bingo License	\$100
	BMI License	\$1,340
	COAM License	\$2,000
	De Lage (Copier)	\$1,320
	Eventetective, Inc (Rental advertising)	\$650
	Fire Inspection	\$1,000
	Grease Trap	\$600
	Insurance	\$11,000
	Liquor License, City	\$1,575
	Liquor License, State	\$200
	Pest Control	\$720
	Sam's Club Membership	\$220
	ServSafe licenses	\$225
	Tax Preparations	\$600
	Walton Living Magazine	\$350
	Walton Chamber of Comm	\$200

VARIABLE		
	Advertising	\$1,500
	Atlantic Pit	\$1,800
	Bingo & Raffle Supplies	\$37,700
	Building Equipment & Maintenance	\$56,000
	Color Guard Support	\$1,000
	Credit Card Fees	\$4,150
	Food and Alcohol	\$35,000
	General Office Expenses	\$12,000
	Janitorial Supplies	\$12,000
	Kitchen	\$30,000
	Line of Credit payments (minimum)	\$4,320
	Line of Credit additional payments	\$25,000
	Meeting Expenses	\$800
	Payroll	\$100,000
	Point of Sales charges	\$6,500
	Taxes	\$12,580
	Utilities	\$37,500
DONATIONS		
	4th of July (Americanism)	\$400
	American Legion National HQ (Americanism)	\$700
	Baseball (Americanism)	\$1,500
	Blood Drive (National Defense)	\$200
	Boy Scouts (Americanism)	\$1,550
	Boys State (Americanism)	\$2,250
	CHAMPS (Children & Youth)	\$1,500
	Community Food Banks (Americanism)	\$1,200
	Community Projects (Americanism)	\$950
	JROTC (Americanism)	\$720
	LEO (National Security)	\$5,000
	Oratorical (Americanism)	\$600
	Rooms (VA & R)	\$18,000
	Secret Santa (Children & Youth)	\$500
	Teacher of the Year (Americanism)	\$300
	Veteran Assistances (VA&R)	\$18,000
	Veterans Day	\$1,500
TOTAL EXPENSES		\$456,080